

CHL INTERNATIONAL				
Balance Sheet as on 31st March 2026				Lacs INR
	Particulars	Note No.	AS At 31st March 2026	AS At 31st March 2025
I	ASSETS			
(1)	Non Current Assets			
	(a) Property, plant & Equipment	5	74,537.60	20,309.33
	(b) Other Non Current Assets	6	0.27	0.24
			-	-
			74,537.87	20,309.57
(2)	Current Assets			
	(a) Financial Assets			
	(i) Inventories	8	697.54	351.99
	(ii) Trade Receivables	9	136.83	87.72
	(iii) Cash & Cash equivalents	10	149.45	156.79
	(iv) Other Financial Assets	11	931.33	1,327.02
	(v) Other Current Assets	12	-	-
	TOTAL		76,453.04	22,233.09
II	EQUITY AND LIABILITIES			
(1)	Equity			
	(a) Euity Share Capital	12	11,441.68	11,441.68
	(b) Other Equity(Refer Note No. 14(b))	13	18,235.30	-30,038.65
			29,676.98	-18,596.97
(2)	Laibilities			
	Non-Current Liabilities			
	(a) Long Term Borrowings	14	26,217.82	24,225.62
(3)	Current Liabilities			
	(a) Financial Liabilities	15	1,458.37	1,441.04
	(b) Trade Payable	16	220.03	199.13
	(c) Other Financial Liabilities	17	18,879.85	14,964.28
	TOTAL		76,453.04	22,233.09
	Notes forming integral part of the financial			
	As per our report of even date attached for L. N. Malik & Co Chartered Accountants Reg. No. 015992N		for & on behalf of the Board of Directors of CHL International	
	(Sameer Pavi) Partner Membership No. 091816 UDIN:26091816UQTUKZ5619 Place : New Delhi Date : 22th May 2026	GAGAN MALHOTRA General Director Place : Dushanbe, Tajikistan Date : 22th May 2026	LUV MALHOTRA Director Place : New Delhi Date : 22th May 2026	

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PROFIT & LOSS ACCOUNT FOR THE YEAR ended 31st March 2026		Lacs INR	
	Note No.	Figures for the current reporting year 31st March 2026	Figures for the previous reporting year 31st March 2025
Revenue from Operations	18	4,547.98	4,040.24
Other Income	19	1,025.34	55.30
Total Revenue		5,573.32	4,095.54
Expenses			
a) Cost of Material Consumed	20	508.38	376.40
b) Employee benefit expense	21	1,311.43	1,082.80
c) Finance Cost	22	1,981.08	2,319.39
d) Operational Expenses	23	2,070.23	1,956.83
e) Depreciation and amortisation expense	5	1,187.40	1,023.58
Total Expenses		7,058.52	6,759.00
Profit before Exceptional and extraordinary items and tax (III - IV)		(1,485.20)	(2,663.46)
Exceptional items/ Extraordinary items - Gain		-	-
Profit before Tax (V - VI)		(1,485.20)	(2,663.46)
Tax Expenses			
a) Current Tax		88.49	-
b) Deferred Tax		-	-
Profit (Loss) for the period (VII - VIII)		(1,573.69)	(2,663.46)
Other comprehensive income			
(A) Items those will be reclassified to profit or loss in subsequent periods:			
(i) Net gain/(loss) due to movements in foreign currency translation reserves		-3,059.96	-489.78
(B) Items those will not be reclassified to profit or loss in subsequent periods:			
(i) Revaluation Surplus of Fixed Assets(or PPE)		52,688.04	
Other comprehensive income - Total		49,628.08	-
Total Comprehensive Income for the period (Comprising Profit and Other Comprehensive Income for the period)		48,054.39	(3,153.23)
Earnings Per Share			
Basic/Diluted earnings per share			
Face value per share			
Notes forming part of the financial statements			
As per our report of even date attached for L. N. Malik & Co Chartered Accountants Reg. No. 015992N			for & on behalf of the Board of Directors of CHL International
(Sameer Pavi) Partner Membership No. 091816 UDIN:26091816UQTUKZ5619 Place : New Delhi Date : 22th May 2026		GAGAN MALHOTRA General Director Place : Dushanbe, Tajikistan Date : 22th May 2026	LUV MALHOTRA Director Place : New Delhi Date : 22th May 2026

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Lacs INR

Cash Flow Statement for the year ended	31st March, 2026 Audited	31st March, 2025 Audited
A) Cash Flow From Operating Activities		
Profit before tax & extraordinary items	-1,485.20	-2,663.46
Adjustments for		
Extraordinary items	-	-
Depreciation	1,187.40	1,023.58
Loss on sale of Asset	-	-
Foreign exchange fluctuation	-2,255.15	-1,355.11
Interest Expenditure	1,981.08	2,319.39
Misc. Income	-1,025.34	-55.30
Operating profit before working capital change	-1,597.21	-730.90
(Increase) Decrease in Inventories	-345.55	212.36
(Increase) Decrease in Trade Receivables	-49.12	45.47
(Increase) Decrease in Non Current assets	-0.04	1.64
(Increase) Decrease in Other Financial Assets	395.68	-478.10
Increase (Decrease) in Trade Payables	20.90	-106.74
Increase (Decrease) in Other liabilities	3,932.90	2,917.01
Cash generated from Operations	2,357.57	1,860.73
Extra ordinary item	-	-
Tax Refundable	-	-
Net Cash from Operating Activities (A)	2,357.57	1,860.73
B) Cash Flow from Investing Activities		
Purchase of property, plant & equipment	-54,228.26	-
Payment to acquire financial assets	-	-
Disposal of property, plant & equipment	-	-
Capital employed	-	-
Misc. Income	1,025.34	55.30
Purchase / Refund of Investment/ deposits	-	-
Net Cash used in Investing Activities (B)	-53,202.93	55.30
C) Cash Flow from Financing Activities		
Term Loan Raised	-	-
Increase in Share Capital	-	-
Increase in Other Equity	52,907.60	-
Increase/(Decrease) in Provisions	-88.49	-
Interest Paid	-1,981.08	-2,319.39
Net Cash From Financing Activities (C)	50,838.03	-2,319.39
Net increase/ decrease in cash and cash equivalents (A+B+C)	-7.34	-403.36
Cash & Cash Equivalent (Opening Balance)	156.79	560.15
Cash & Cash Equivalent (Closing Balance)	149.45	156.79

Notes :

(a) The above cashflow statement has been prepared under indirect method setout in the Indian Accounting Standard (Ind AS-7) - Statement of Cash Flow.

(b) Cash And Cash Equivalent comprise of :-

Balance with Banks in Current Account	149.45	156.79
Deposit with Bank with maturity less than 3 months	-	-
Cash & Cash Equivalent in Cash Flow	149.45	156.79

As per our report of even date attached
for L. N. Malik & Co
Chartered Accountants
Reg. No. 015992N

for & on behalf of the Board of Directors
of CHL International

(Sameer Pavi)
Partner
Membership No. 091816
UDIN:26091816UQTUKZ5619

GAGAN MALHOTRA
General Director

LUV MALHOTRA
Director

Place : New Delhi
Date : 22th May 2026

Place : Dushanbe, Tajikistan
Date : 22th May 2026

Place : New Delhi
Date : 22th May 2026

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Notes to Financial Statements for the year ended 31st March 2026

NOTE 5 - PROPERTY, PLANT AND EQUIPMENTS

Lacs INR

PARTICULARS	<----- GROSS BLOCK ----->					<----- DEPRECIATION ----->				NET BLOCK	
	As on 01.04.2025	Additions during year	Sales/ Transfer	Exchange Fluctuations	As on 31.03.2026	As on 01.04.2025	During the year	Adjustment/ Transfer	Upto 31.03.2026	As on 31.03.2026	As on 31.03.2025
Site Development	426.27	-	-	-	426.27	57.35	5.70	-	63.05	363.22	368.92
Building	15,513.21	53,364.55	-	(2,050.18)	70,927.94	2,120.31	405.56	-	2,525.86	68,402.07	13,392.91
Plant & Machinery	7,480.08	-	-	-	7,480.08	2,359.96	758.91	-	3,118.86	4,361.22	5,120.12
Interior & Furniture	8,813.68	0.94	-	-	8,814.62	7,777.49	-	-	7,777.49	1,037.13	1,036.18
Office Equipment	93.95	-	-	-	93.95	37.61	17.24	-	54.85	39.11	56.34
Computers & CCTV	2,129.31	-	-	-	2,129.31	1,795.69	-	-	1,795.69	333.62	333.62
Vehicles	35.01	-	-	-	35.01	33.78	-	-	33.78	1.23	1.23
TOTAL	34,491.51	53,365.49	-	(2,050.18)	89,907.18	14,182.18	1,187.40	-	15,369.58	74,537.59	20,309.33

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Notes to Financial Statements for the year ended 31st March 2026

	Figures as at the end of current reporting year ending 31st March 2026		Figures as at the end of previous reporting year ending 31st March 2025	
	Lacs INR		Lac INR	
6. other Non Current Assets				
Unsecured, considered good				
- Investment	0.27		0.24	
	-	0.27	-	0.24
7. Long Term Loans & Advances				
Unsecured, considered good				
- Tax Refundable	-	-	-	-
8. INVENTORIES				
(at cost or realisation value whichever is lower and as certified by the Management)				
i) Chinaware, Glassware, Silverware ,Linen etc				
ii) Kitchen Accessories	332.67		289.94	
iii) Provision, Food, Beverages etc.	-		-	
iv) General Stores and Spares	364.88	697.54	62.06	351.99
9. TRADE RECEIVABLES				
(Unsecured considered Good)				
i) Outstandings	136.83	136.83	87.72	87.72
10. CASH AND BANK BALANCES				
Cash & Cash Equivalents				
i) Cash on Hand	24.58		44.35	
ii) In current account	124.87		112.44	
		149.45		156.79
11. OTHER FINANCIAL ASSETS				
(Unsecured-considered good)				
Advances recoverable in cash or kind or for value to be received considered good				
- Other advances - Projects	901.74		1,242.06	
- Advances to Suppliers	-		-	
- Prepaid Expenses	29.60		84.95	
		931.33		1,327.02
		1,915.16		1,923.51

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Notes to Financial Statements for the year ended 31st March 2026

	Figures as at the end of current reporting year ending 31st March 2026		Figures as at the end of previous reporting year ending 31st March 2025	
	No of shares	Lac INR	No of shares	Lac INR
NOTE - 13 SHARE CAPITAL				
Authorised				
Equity Shares of Somoni 100/= each ie. 996.05 lacs in Somoni	9,96,045	11,441.68	9,96,045	11,441.68
Issued, Subscribed and Paid up				
Equity Shares of Somoni 100/= each	9,96,045	11441.68	9,96,045	11441.68
		11441.68		11,441.68
A) Reconciliation of number of Equity shares				
As at beginning of the year	9,96,045	11441.68	9,96,045	11441.68
As at end of the year	9,96,045	11441.68	9,96,045	11441.68
B) Detail of shareholder holding more than 5 percent shares in the Company.				
Name of Shareholder	31st March 2026		As At 31st March 2025	
	No of Shares	Percentage	No of Shares	Percentage
CHL Limited	6,04,230	60.66%	6,04,230	60.66%
Akina Capital S.A." Company	3,91,815	39.34%	3,91,815	39.34%
C) Equity shares allotted as fully paid Bonus shares for the period of five years immediately preceding 31st March 2026				
NIL				
D) Rights, preferences and restrictions attached to the Equity Shares				
The company has one class of Equity Shares having a par value of Somoni 100. The Company is a Closed Joint Stock Company registered in Republic of Tajikistan.				
<u>Share Capital</u>				
CAPITAL CHL LTD	7,019.47		7,019.47	
Akina Capital S.A." Company	4,422.21		4,422.21	
	11,441.68		11,441.68	

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Notes to Financial Statements for the year ended 31st March 2026

Lacs INR

Figures as at the end of
current reporting Year ending
31st March 2026

Figures as at the end of
previous reporting year ending
31st March 2025

NOTE 13(a) OTHER EQUITY

REVALUATION RESERVE - BUILDING	52,907.60			
Less:- Depreciation on Revaluation Surplus Debited to Building	219.57	52,688.04	-	-
PROFIT & LOSS ACCOUNT				
As per last Balance Sheet	(30,038.65)		(26,885.42)	
Add:- OCI - Foreign Currency Translation Reserves	(3,059.96)		(489.78)	
Add : Transferred from Profit & Loss Account	(1,354.12)	(34,452.74)	(2,663.46)	(30,038.65)
TOTAL		18,235.30		(30,038.65)

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Notes to Financial Statements for the year ended 31st March 2026

Lacs INR

Figures as at the end of
current reporting Year ending
31st March 2026

Figures as at the end of
previous reporting year ending
31st March 2025

NOTE 14 LONG TERM BORROWINGS

SECURED LOANS

Term Loan from EXIM Bank	26,217.82		24,225.62	
	26,217.82		24,225.62	
	26,217.82		24,225.62	

Notes :

'a. Term Loan is secured by first & exclusive charge over entire present & future Fixed Assets and current assets of the company and Corporate Guarantee by the holding company and personal guarantee of Dr. L.K.Malhotra.

'b. Part payments of EXIM Bank Term Loans of USD 4.31 Million has been made under proposed OTS Scheme during the FY 2023-24, FY 2024-25 & FY 2025-26, Where the OTS between the EXIM Bank and CHL International has been executed with the amount of USD 34 Millions

- This includes foreign currency fluctuations impact to the extent of Rs. 489.78 lacs during the Financial Year 2024-25 as per the IND AS 21.

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Notes to Financial Statements for the Year ended 31st March 2026

13(b).Statement of Changes in Equity for the Year ended 31st March 2026

Lac INR

Particulars	Equity share Capital	Reserve and Surplus						Total Other Equity
		Capital Reserve	General Reserve *	Revaluation Reserve Building	Capital Redmption Reserve	Retain Earnings	Other Comprehensive Income - Foreign Currency Translation Reserves	
As at April 1, 2025	11,441.68	-	277.12		-	(24,421.78)	(5,894.00)	(30,038.65)
Impect of Valuation of Investment Add/(Less)								
Prior period errors								
Restated balance at the beginning of the reporting period	11,441.68	-	277.12		-	(24,421.78)	(5,894.00)	-30,038.65
Profit for the year *						-1,354.12	-	-1,354.12
Revaluation Reserve - Buildings				52,688.04				52,688.04
Other comprehensive income								-
Movements in foreign currency translation reserves							-3,059.96	-3,059.96
Total comprehensive income for the year	-	-	-	52,688.04	-	-1,354.12	-3,059.96	48,273.95
As at March 31, 2026	11,441.68	-	277.12	52,688.04	-	-25,775.90	-8,953.96	18,235.30
As at April 1, 2024	11,441.68	-	277.12		-	-21,758.32	-5,404.22	-26,885.42
Impect of Valuation of Investment Add/(Less)								-
Prior period errors								-
Restated balance at the beginning of the reporting period	11,441.68	-	277.12		-	-21,758.32	-5,404.22	-26,885.42
Profit for the year *						-2,663.46		-2,663.46
Other comprehensive income								-
Movements in foreign currency translation reserves							-489.78	-489.78
Total comprehensive income for the year	-	-	-		-	-2,663.46	-489.78	-3,153.23
As at March 31, 2025	11,441.68	-	277.12		-	-24,421.78	-5,894.00	-30,038.65

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Notes to Financial Statements for the year ended 31st March 2026

	Figures as at the end of current reporting Year ending 31st March 2026		Figures as at the end of previous reporting year ending 31st March 2025	
	Lac INR		Lac INR	
15 Financial Liabilities				
- Unsecured Loan - CHL Ltd.*	1,458.37	1,458.37	1,441.04	1,441.04
* Loan from the holding company ie. CHL Limited is taken for repayment of term loan taken from EXIM Bank. This loan is interest bearing on long term basis. This amount includes Interest of Rs. 233.52 lacs.				
16 Trade Payable				
- Sundry Creditors	220.03	220.03	199.13	199.13
17 Other Current Liabilities				
- Advances from Customers	22.79		17.06	
- Statutory Liabilities	100.51		100.53	
- Interest on Term Loan (EXIM) Payable	18,629.68		14,772.69	
- Expenses Payable to Staff	0.02		0.01	
- Other Expenses Payable	126.84	18,879.85	73.99	14,964.28
		20,558.25		16,604.45

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Notes to Financial Statements for the year ended 31st March' 2026

	Figures for the current reporting year ending 31st March 2026		Figures for the current reporting year ending 31st March 2025	
	Lacs INR		Lacs INR	
18. REVENUE FROM OPERATIONS				
Sale of Product				
Food, Liquor, Beverage & Smokes	1,380.07		1,064.47	
	1,380.07		1,064.47	
Less Excise Duty	-	1,380.07	-	1,064.47
Sale of Services				
Rooms	2,932.75		2,763.44	
Other Operating Revenues	147.38		111.86	
Lease Rentals	87.78	3,167.91	100.47	2,975.76
		4,547.98		4,040.24
19. OTHER INCOME				
Income from Currency Fluctuations		1,025.34		55.30
		1,025.34		55.30

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Notes to Financial Statements for the year ended 31st March' 2026

	Figures for the current reporting year ending 31st March 2026	Figures for the current reporting year ending 31st March 2025
	Lacs INR	Lacs INR
20. CONSUMPTION OF PROVISIONS, WINES & SMOKES		
PROVISIONS, WINES & SMOKES	508.38	376.40
	508.38	376.40
21. PAYMENT TO AND PROVISION FOR EMPLOYEES		
Salaries, Wages, Stipend & Bonus	1,089.81	865.37
Contribution to Provident, Gratuity & Other Funds	221.62	217.43
	1,311.43	1,082.80
22. FINANCIAL EXPENSES		
Interest on Term Loan	1,838.68	2,165.82
Interest on Unsecured Loan	91.37	110.37
Bank & Financial Charges	51.03	43.20
	1,981.08	2,319.39
23. OPERATING AND GENERAL EXPENSES		
Linen, Room Catering and other Supplies	-	-
Power & Fuel	425.40	264.46
Repairs & Maintenance	302.86	532.87
Rent, Rates & Taxes	293.41	149.85
Operational Expenses	996.98	962.67
Communication Expenses	24.43	26.62
Travelling & Conveyance	14.27	18.12
Inventory Written Off	12.89	2.24
	2,070.23	1,956.83

Notes forming part of the financial statements

1. CORPORATE INFORMATION

CHL International ("the Company") is a closely joint stock company domiciled in Tajikistan. The Company is operating a Five Star Hotel since 2014, presently named as "Hilton Hotel" in Dushanbe, Tajikistan.

2. SIGNIFICANT ACCOUNTING POLICIES

Annexed to and forming part of the Statement of Accounts for the year ended 31st March 2026.

A) BASIS OF PREPARATION OF FINANCIAL STATEMENTS

a) The financial statements are prepared on a going concern basis in compliance with the accounting principles generally accepted in India and in compliance with the provisions of Companies Act, 2013 (Act) and comply with the mandatory Indian Accounting Standards (Ind AS), prescribed by the Central Government Indian Accounting. The measurement basis used is the historical cost basis except where otherwise stated in the accounting policies below. The financial statements are presented in rupees (INR), rounded to the nearest rupee, which is also the functional currency (see (b) below).

b) The financial statements comprise a profit and loss account (income statement), statement of comprehensive income, balance sheet (statement of financial position), statement of changes in equity, statement of cash flows, and notes.

c) The preparation of financial statements in conformity with Indian Accounting Standards requires the use of estimated and assumptions. It also requires management to exercise its judgment in the process of applying the accounting policies adopted by the Company. Although such estimates and assumptions are based on the director's best knowledge of the information available, actual results may differ from those estimates. The judgments and estimates are reviewed at the end of each reporting period, and any revisions to such estimates are recognized in the year in which the revision is made.

B) PROPERTY, PLANTS & EQUIPMENTS AND DEPRECIATIONS

1. Property, Plants & Equipment are stated at cost, less depreciation/amortization and impairment losses if any. Cost includes all expenditure necessary to bring the assets to its working condition for its intended use. Capital work in progress comprises of advances to suppliers/service providers, cost of material used and

incidental expenditure where the fixed asset is not ready for its intended use as at the balance sheet date.

2. Expenses on complete renovation / rebuilding of an existing asset resulting in substantial increase in useful life, are capitalized on completion of renovation/restoration work. Residual value of the original asset, renovated or rebuilt is reduced from the cost, if material.
3. Cost of asset(s) replaced but still usable is not reduced from the cost of the asset(s) till it is sold / discarded. If the cost of the asset(s), discarded / sold is not ascertainable, cost of replacement of such asset(s), (discounted as per "indexed cost formula" prescribed under Income Tax Act, 1961) is taken as the cost of such asset(s) for the purpose of deduction from the cost.
4. Depreciation on tangible assets is provided on straight-line method over the useful life of assets in the specified manner under the applicable accounting standards.

C) BORROWING COST

Borrowing cost is charged to Profit & Loss Account as the asset for which the loan was taken has already been completed and put to use, as per IAS 23

D) FOREIGN CURRENCY TRANSACTION

Foreign currency transactions are recorded at the exchange rate prevailing on the date of transaction and translated into Indian rupee at year end exchange rates.

Monetary assets and liabilities denominated in foreign currencies as at balance sheet date are translated into Indian rupees at the closing exchange rates on that date. The resultant exchange differences are recognized in the statement of profit and Loss.

E) INVESTMENTS

Long term investments are carried at cost. However, provision is made to recognize a decline, other than temporary, in the value of long term investments.

Current investments are carried at lower of cost and fair value, determined on an individual basis.

F) CURRENT ASSETS

Inventories and other consumable assets are valued at lower of cost and estimated net realizable value after providing for cost of obsolescence and other anticipated loss wherever considered necessary, if material. Cost is determined by using the first in first out (FIFO) basis.

G) EMPLOYEES BENEFITS

The Company makes contribution to social fund, in accordance with the applicable law and as regulated by the Government of Tajikistan.

H) CONTINGENT LIABILITIES

Contingent Liabilities are disclosed after careful examination of the facts and legal aspects of the matter involved.

I) TAXATION

The company is assessed as per Taxation laws of Tajikistan Government and as such provisions are made according to the country where assessed

J) CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transaction of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the company are segregated.

II. NOTES ON ACCOUNTS

24. The company is incorporated in and operates under the applicable laws of the Republic of Tajikistan.

25. Basis of Preparation and Translation into Indian Rupees

- (i) These financial statements have been prepared for the purpose of compliance with the provisions of the Indian Companies Act, 2013 and have been translated to Indian Rupees (Rs.) in accordance with applicable Accounting Standards on 'The Effects of Changes in Foreign Exchange Rates'. The functional currency of the Company is Somoni. The operation year is calendar year.
- (ii) The translation of foreign currency into rupees has been carried out for assets and liabilities (both monetary and non-monetary items) using the rate of exchange prevailing on the balance sheet date.

26. Contingent liabilities not provided for in respect of

		LAC RS.	
		2025-26	2024-25
i)	Demands / Claims not acknowledged as debt or which are under litigation	NIL	NIL
ii)	Bank Guarantees furnished	NIL	NIL
iii)	Disputed demands for taxes duties and other levies pending adjudication in appeal	NIL	NIL
iv)	Disputed demand of additional interest & other dues on recall of entire loan by EXIM Bank	Not Ascertainable	Not Ascertainable

Estimated amount of contracts remaining to be executed on capital account, net of advances is NIL (Previous year NIL.)

27. Deferred Tax:

Deferred tax liability/asset is not recognized since there are no timing differences between the carrying amount of assets and liabilities and their respective tax bases.

28. Segment information: The Company's business segment is Construction and operation of hotel and commercial complex.

29. SECURED LOAN;

CJSC CHL International has been sanctioned a term loan of USD 32.50 Million from the Export Import Bank of India (EXIM Bank) for the construction of a Five Star Hotel in Dushanbe, Tajikistan, for which the Corporate and Personal Guarantee were executed.

Pursuant to the filing of Case No. 52/2023, by the CJSC CHL International against the Export Import Bank of India (EXIM Bank) before the Economic Court of Tajikistan at Dushanbe in respect of above loan, the Economic Court of Tajikistan vide judgement dated 12.12.2023 has crystalised the liability of USD 34 Million. This liability has become interest-bearing from 15th Feb 2024 onwards.

During the pendency above case, EXIM Bank, the Principal Borrower and Guarantors have entered into a One Time Settlement (OTS) on 23.11.2023, modified on 08.12.2023. which is under implementation as on balance sheet date.

Part payments of EXIM Bank Term Loans of USD 4.31 Million have been made under executed OTS Scheme during the Financial Year 2023-24, 2024-25 & 2025-26, Where the OTS has been executed between the EXIM Bank, Borrower CHL International and Corporate Guarantor CHL Limited with the amount of USD 34 Million.

Beside above, Other Various legal proceedings in various forum against the Corporate Guarantee & Personal Guarantee in India are under progress.

30. The balances with the banks in (DUBAI & Dushanbe), loans and advances, creditors and operator are subject to confirmation.
31. In the opinion of the management, the assets of the company have a value on realization, in the normal course of business, at least equal to the amounts stated in the balance sheet.

32. Audit Fees

	Lacs INR	
Statutory Audit Fees	1.65	1.65

33. Related parties disclosures

Holding Company : CHL Ltd. India

Summary of significant related party transactions (as identified by the management) carried out in ordinary course of business are as follows:

- a) Against share allotment - NIL (Previous Year- Nil)
- b) Unsecured Loans given by Holding Company – CHL Limited Balances as on 31.03.2026 is Rs. 1,458.37 Lacs (Previous Year Rs. 1,441.04 Lacs).
- c) Managerial Remunerations to Director*(INR Lacs):-

Particulars	FY 2025-26	FY 2024-25
Salary & Allowances	81.77	61.79
Pension Fund	1.87	1.43
Income Tax	10.98	8.41
Total - Rs in Lacs	94.62	71.62

**USD Conversion Rate is Rs. 94.65 as on 31-03-2026 and Rs. 85.58 as on 31-03-2025*

34.Revaluation of the Buildings :-

The company during the financial year FY 2025-26 has carried out a revaluation of its perpetual leasehold building based on a valuation report obtained from an independent professional valuer in accordance with the applicable accounting standards and local regulations prevailing in its jurisdiction.

Pursuant to such revaluation, the carrying amount of the said building has been increased to ₹673.55 crore (equivalent to Tajikistan Somoni 74.18

Crores]), which has been recognised in the books of account as a revaluation surplus and credited to the head "Revaluation Reserve" in equity.

35. Previous year's figures have been regrouped and rearranged wherever necessary to make it comparable with the Current year figures. All figures have been rounded off to nearest lac rupee.

As per our report of even date attached
for L N Malik & Co.
Chartered Accountants
Reg. No. 015992N

For & on behalf of the Board of Directors
of CHL International

(Sameer Pavi)
Partner
Membership No. 091816
Place : New Delhi
Date : 22nd May, 2026
UDIN : 26091816UQTUKZ5619

Gagan Malhotra
General Director
Place:- Dushanbe, Tajikistan
Date 22nd May 2026

Luv Malhotra
Director
Place: New Delhi
Date 22nd May 2026